

Agenda

Dorset County Council



Meeting: Pension Fund Committee
Time: 10.00 am
Date: 24 November 2016
Venue: Insight Investment's Offices, 160 Queen Victoria Street, London, EC4V 4LA

John Beesley (Chairman)	Bournemouth Borough Council
Mike Byatt (Vice-Chairman)	Dorset County Council
Andy Canning	Dorset County Council
Ronald Coatsworth	Dorset County Council
May Haines	Borough of Poole
Mike Lovell	Dorset County Council
Peter Wharf	Dorset County Council
John Lofts	Dorset District Councils
Johnny Stephens	Scheme Member Representative

Notes:

- The reports with this agenda are available at www.dorsetforyou.com/countycommittees then click on the link "minutes, agendas and reports". Reports are normally available on this website within two working days of the agenda being sent out.
- We can provide this agenda and the reports as audio tape, CD, large print, Braille, or alternative languages on request.

- **Public Participation**

Guidance on public participation at County Council meetings is available on request or at <http://www.dorsetforyou.com/374629>.

Public Speaking

Members of the public can ask questions and make statements at the meeting. The closing date for us to receive questions is 10.00am on 21 November 2016, and statements by midday the day before the meeting.

Debbie Ward
Chief Executive

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Wednesday, 16 November
2016

1. **Apologies for Absence**

To receive any apologies for absence.

2. **Code of Conduct**

Councillors are required to comply with the requirements of the Localism Act 2011 regarding disclosable pecuniary interests.

- Check if there is an item of business on this agenda in which you or a relevant person has a disclosable pecuniary interest.
- Inform the Secretary to the Joint Committee in advance about your disclosable pecuniary interest and if necessary take advice.
- Check that you have notified your interest to your own Council's Monitoring Officer (in writing) and that it has been entered in your Council's Register (if not this must be done within 28 days and you are asked to use a notification form available from the clerk).
- Disclose the interest at the meeting and in the absence of a dispensation to speak and/or vote, withdraw from any consideration of the item.

Each Councils' Register of Interests is available on Dorsetforyou.com and the list of disclosable pecuniary interests is set out on the reverse of the form.

3. **Minutes**

5 - 10

To confirm and sign the minutes of the meeting held on 12 September 2016.

4. **Public Participation**

(a) **Public Speaking**

(b) **Petitions**

5. **Pension Fund Annual Report 2015/16**

11 - 164

To receive the Pension Fund Annual Report for the year 2015/16.

6. **2016 Actuarial Valuation**

To receive a verbal update from the Fund's Actuary, Barnett Waddingham.

7. **Property Portfolio (CBRE)**

165 - 190

To receive the report of CBRE Global Investors.

8. **Liability Hedging Portfolio (Insight Investments)**

191 - 194

To receive the report of Insight Investments.

9. **Corporate Bond Portfolio (RLAM)**

195 - 218

To receive the report of Royal London Asset Management (RLAM).

10. **Global Equities Portfolio (Allianz)**

219 - 240

To receive the report of Allianz.

11. Fund Administrator's Report 241 - 270

To consider the report of the Pension Fund Administrator.

12. Pensions Administration 271 - 320

To consider a report by the Pension Fund Administrator on Pension Administration.

13. Other Manager Reports 321 - 362

To consider the following reports:

- (a) UK Equity Report
- (b) Global Equities Report

14. Dates of Future Meetings for 2017

To confirm the dates for the meeting of the Committee in 2017:-

- | | | |
|-------------|---|-------------------------|
| 1 March | - | County Hall, Dorchester |
| 21 June | - | County Hall, Dorchester |
| 7 September | - | County Hall, Dorchester |
| 23 November | - | London (venue TBC) |

15. Questions

To answer any questions received in writing by the Chief Executive by not later than 10.00 am on 21 November 2016.